A monthly publication for members of Heartland Power Cooperative

FACILITY CHARGE INCREASE EFFECTIVE JANUARY 1

Facility Charge Increase For Single Phase Rural Residential, Farm, and Small Commercial Rate Classes

The Heartland Power Board of Directors recently approved an increase in facility charges for rural residential, farm, and small commercial rate classes. This adjustment follows a thorough cost-of-service study carried out by the cooperative's rate consultant.

The new facility charges will take effect on January 1, 2025. For rural residential, farm, and small commercial members, the facility charge will rise by \$2. Specifically, single-phase charges will increase from \$45 to \$47, while three-phase charges will go from \$65 to \$67.

As a member of Heartland Power Cooperative, each time you pay your bill, you're making an investment in the co-op. This collective contribution benefits you and the community, both now and in the future. But what exactly does this monthly investment entail, and how do you benefit from it?

Understanding the Facility Charge

The facility charge is a monthly investment that helps the co-op manage the expenses associated with maintaining the electric system. This includes addressing cybersecurity threats and maintaining poles, wires, substations, and other equipment, all of which require careful planning and significant resources. This charge ensures that all

equipment is functioning properly and that staff are trained and prepared to deliver reliable service whenever you need it.

Regardless of how much electricity a particular family, farm or business uses, the cost of delivering power to each location remains the same. As a not-for-profit cooperative, we believe that operational costs should be fairly and equitably spread among all members, regardless of their level of electricity use. That's why all members are charged the same amount for the cost of operation since all members benefit from the same service.

This system ensures that every member shares equally in the operations of Heartland Power. Your monthly investment guarantees access to safe, reliable, and affordable power when you need it. We appreciate and value the contributions you make to the co-op, and we strive to use these funds wisely for the benefit of our entire community.

We recognize that many aspects of daily life have seen significant cost increases, particularly in recent years, and the costs associated with maintaining our electric infrastructure are no exception. Despite this increase, electricity continues to be a valuable resource.

As the cost of everyday items continues to rise, you can rely on Heartland Power Cooperative to continue working toward making electricity one of the best values for your dollar.

Electricity powers our quality of life and its uses have only expanded over the years. Even though electricity is powering more of our lives, the cost remains remarkably stable. The price of electricity has increased, but at a slower pace than other common household expenses.

ELECTRICITY REMAINS A GOOD VALUE

Although inflation has led to increasing costs in many areas of our lives, the cost of powering your home rises slowly when compared to other common goods.



GASOLINE



BUTTER 6.1%



MILK 5.6%



BREAD 5.5%



Average Annual Price Increase 2017-2022 | Source: U.S. Bureau of Labor Statistics, Consumer Price Index



NORTH IOWA COMMUNITY ACTION ORGANIZATION

Energy Assistance Program 2024-2025

OCTOBER 1, 2024 FOR SENIORS 60+ AND/OR DISABLED PERSONS NOVEMBER 1, 2024 FOR ALL OTHER ELIGIBLE HOUSEHOLDS The in-person requirement has been waived. Applications are accepted by mail, email, online, or by telephone. Closed on Major Holidays.

ANNUAL HOUSEHOLD INCOME GUIDELINES

1 Household Member \$30,120
2 Household Members \$40,880
3 Household Members \$51,640
4 Household Members \$62,400
5 Household Members \$73,160
6 Household Members \$83,920

Scan the QR code to complete the agency intake questionaire after 10/1, due to a new database. The LIHEAP application is seperate. This can be completed by phone, mail, or in-person. Link & QR code to complete an online application after 11/01/2024



BUTLER

Tuesday 8:00am - 4:30pm (641) 243-7573 219 N. Mather P.O. Box 187 Clarksville, IA 50619

FRANKLIN

Wednesday 8:00am - 4:30pm (641) 456-3431 114 1st Ave NW P.O. Box 384 Hampton, IA 50441

HANCOCK

1(800) 873-1899

CERRO GORDO

Monday thru Friday M-Th 7:00am - 5:30pm F 8:00am - 4:30pm (641) 423-7766 or 1(800) 873-1899 100 1st Street NW, Suite 140 P.O. Box 1627 Mason City, IA 50401

KOSSUTH

Monday & Thursday 9:00am - 3:30pm (515) 295-2531 117 East Call St P.O. Box 98 Algona, IA 50511

MITCHELL

1(800) 873-1899

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Tuesday, Wednesday, & Friday 8:00am - 4:30pm (641) 585-5863 135 School St P.O. Box 331 Forest City, IA 50436

WORTH

1(800) 873-1899

REQUIREMENTS FOR SERVICE

Proof of income – all income must be from the same time period

Most recent 30 days of income or most recent federal income tax return.

Include check stubs, award letters from social security, etc.

Pension / dividends / all other income sources.

Social security number verification

Names & dates of birth for all household members

Most recent heat & electric bill

www.nicao-online.org

This program is not designed to pay a household's total energy costs. The program will provide supplemental assistance based on several factors. Those factors include total household income, household size, dwelling type, and type of heating fuel, among others. DEADLINE TO APPLY IS April 30, 2025.

Monthly Quiz

\$25 Bill Credit Winners:Ramon & Kaylene Erdahl, Lake Mills

This Month's Question:

On what date will the new facility charge rates take effect?

Quiz Guidelines

Each member who sends in the correct answer by the 20th of the month will be entered in a drawing for a \$25 bill credit.

Mail or email quiz answers to energy@heartlandpower.com.



GENERAL INFORMATION

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Instagram instagram.com/heartland_power

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