2022 ANNUAL REPORT





Value in Cooperative Membership

Many businesses use the word "member" to describe their customers; places like Sam's Club or Costco like to refer to their customers as members - You pay a fee to buy their goods and services, but that's all you really get for the membership. In cooperatives like Heartland Power Cooperative, membership really does mean something more than just the ability to purchase electricity. We strive to be thought of as a member-owned cooperative that gives you value.

As we prepare for our Annual Meeting, it makes sense to highlight inside our annual report the qualities and values that make electric cooperatives different from other types of utilities and other member labeled businesses.

As a member of Heartland Power Cooperative, you do more than just receive electric service, you're partowner of the business! Members maintain democratic control of our coop — which means that they elect fellow members to represent them in the board of directors. Traditionally, the Annual Meeting is a time to announce the results of the board elections.

This year, we want to inform you that there will not be a formal election and no ballots have been mailed out as all current board members are running unopposed for the upcoming election. Therefore, each director up for election will be re-instated. Those directors are Tricia Jaeger – District 8 & Roger Solomonson – District 2 We are pleased to have them back for another three-year term.

We continue to believe that the cooperative business model is one of the best – but it is up to our employees, cooperative board, and members like you that ensure the cooperative principles and values are held to their standard and do not fade over time.

Inside our annual report you will discover many of the values of cooperative membership. These are just some of the many benefits of doing business with a cooperative.

If we succeed, our community thrives, and you will always VALUE being a member - not just a customer.

Thank you for letting us serve you in 2022!

We appreciate your continued patronage and support and we are here for you, our members!



Jon Leerar CEO/General Manager





2022 Board of Directors



Pon Knudtson
President
Lake Mills, Iowa



Mark Kingland
Vice-President 6hd
Dairyland Power Director
Forest City, Iowa



Vince Morische
Secretary
Osage, Iowa



Tricia Jaeger
Treodurer
Charles City, Iowa



Gary Pearson
Asstant Gecretary-Treasurer
Osage, Iowa



Roger Tjarks
Director
Titonka, Iowa



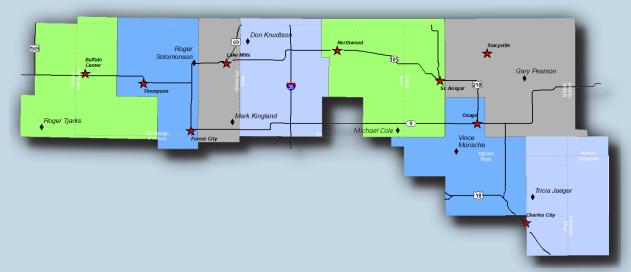
Roger Solomonson

IAEC Board President

Leland, Iowa



Michael Cole
Director
Plymouth, Iowa



The Value of Cooperative MEMBERSHIP

Reliable Electricity

We know that your overall member atisfaction is directly related to the reliability and affordability of the services we provide. Reliability is one of our top priorities at Heartland Power Cooperative. Each year, maintaining a reliable system takes hundreds of hours of planning, maintenance, inspections and system upgrades. Equally important is our commitment to balancing reliability and affordability with member expectations, which requires a mindset of continuous improvement and looking ahead to anticipate your future needs. In 2022, our reliability rate was over 99.9%. We are proud of these results because we know that you count on us to provide a reliable and affordable service to your homes and businesses.

Distributed Generation

As technology and energy policy changes, consumers across America are interested in exploring solar and other distributed generation options from their utilities. In turn, consumers are choosing to install their own solar generation on their roof or property. It's important to note that those who choose to install an on-site solar system to generate some of the power they consume still use the electric grid 23.99 hours of the day - they use the grid to sell any excess power they generate and they use the grid as a back-up power source for when the

sun doesn't shine or generate enough electricity to meet their demand. Whether a co-op member uses just one kilowatt-hour of electricity in a month or one thousand kilowatt-hours of electricity in a month, the co-op must still maintain a safe and reliable infrastructure of substations, poles and wires.

With this increased interest in on-site solar we want to remind you that at Heartland Power we have various solutions for our members consider. For many co-op members, installing their own solar isn't a viable option. Maybe their roof line isn't optimal, they have too much shade on their property, or they don't want the hassle of maintenance and insurance. Heartland Power Cooperative is proud to offer a community solar subscription option for those members who are interested.

If you are considering installing solar on your property, we encourage you to talk to us early in the process. We can provide you with a checklist of information and questions to consider in the decision-making process. As a not-for-profit cooperative, we are here to help our member-owners use energy wisely and responsibly and ensure what you want will best meet your needs.

We also want to tell you about Iowa Choice Renewables, offering information and services to co-op members who want to learn more about solar. Iowa Choice Renewables is ready to work with you to ensure a safe and affordable renewable energy system, providing information you can trust. Iowa Choice Renewables is owned by several rural electric cooperatives in Iowa, including Heartland Power.

We are proud to be locally owned and managed and because of that, we can provide the best possible service to you.





Affordable Service

As the cost of most goods and services are increasing each year, it is with pride that we are able to provide electricity to our members at a great value! Not-for-profit electric cooperatives aren't in business to make profits for out-of-state shareholders; locally owned and governed, we exist to improve the quality of life for our members who own the cooperative and strive to deliver affordable and essential electricity at cost! We help our members use energy wisely through energy efficiency programs, rebates and incentives so they can spend their hard-earned money on other things. We work hard to control local costs and we invest in technology and innovation to improve service and efficiency in order to keep rates as low as possible.

Did you know - the average cost per kilowatt-hour has only doubled since the 1930s. In fact, the average American household is steadily spending *less* on electricity as a percentage of its income. The *average* electric cooperative household in lowa spends about \$5 a day on electricity. So for the cost of a specialty drink at your favorite coffee shop, the average household can get 24 hours of safe, reliable power. In this day and age, that's a great value.

Locally Owned

As a member Heartland Power, you are also an owner of the business. You are building equity in the co-op as you use electricity each month. In fact, each member-owner has a capital credits allocation account on file which tracks the credit or equity accumulated each year. To date, Heartland Power Cooperative has returned more than \$12 million in Capital Credits and \$2.8 million in special refunds to our member-owners over the years.

One of the most important benefits of being a co-op owner is that you have a voice in how the co-op operates. Member-owners like you democratically elect the co-op's local board of directors, who must also be member-owners. These directors serve your local interests

in governing the cooperative. As a reminder, this year is unlike other years. Due to the nominating committee not receiving any additional nominations for the upcoming Board of Directors election, no voting will be required and therefore no ballots were sent out.

Community Pride

As a cooperative, we also have a special responsibility to support the areas in which our members live and work. Supporting new jobs and industry through our economic development efforts, we continue to stand as a driving force in our community.

Our Operation Round-Up Program is also a driving force in helping our communities thrive. These funds are allocated to local organizations for community betterment as well as to members who may be in need. Thanks to the generosity of our members who participate in the Operation Round-Up contributions we were able to donate over \$19,000 to local members and community organizations in 2022.

Investing in the next generation is another way we are able to give back to our communities and members, and families are also able to see the value in membership. Through scholarship opportunities, the Youth Tour Program and through the ability for recent graduates to gain hands on experience for those looking to enter the powerline industry - we are able to invest in the next generation of members. We are just wrapping up the 2023 scholarship application and will be awarding 12 scholarships this year to high school seniors throughout our service territory - as well as sponsoring a high school student on all-expense paid trip to Washington D.C. This trip is a once-in-a-lifetime opportunity to join almost 2,000 other students from across the country to tour the sights of our nation's capitol, gain a greater understanding of their role as American citizens and learn more about the role of rural electric cooperative. This trip is open to local sophomores and juniors who have a passion for public service and an interest in learning more about Cooperatives and how our government operates.



2023 Dairyland Power Director Report

Safe, reliable and sustainable power is a shared vision for Dairyland and its member cooperatives. To ensure electricity reaches your homes and businesses when you need it, Dairyland and its Board of Directors consider the economic impact on members, technological feasibility, social implications and environmental responsibility when making decisions.

Safety is Dairyland's highest priority. To improve its safety culture, Dairyland emphasizes open communication and an environment where all employees are empowered to put safety first. In 2022, Dairyland achieved 260 days without a lost-time injury as they strive for an operational goal of "zero incidents."

Dairyland takes a balanced and measured approach in their commitment to reduce its carbon intensity 50 percent by 2030 (from 2005 levels). Asset reliability and diversification are essential. To safely meet the region's energy needs, utilities must take an all-of-the-above approach for power plant fuel sources.

Construction continues on the 102-mile, 345-kilovolt (kV) Cardinal-Hickory Creek transmission line, which will connect Dubuque County, lowa, to Dane County, Wis., of which Dairyland is a 9 percent owner. Although this project has drawn opposition from conservation groups, there are currently 115 renewable generation projects totaling 17 gigawatts that are depending upon its construction,

which would be enough to power millions of homes with clean energy.

Last May, the John P. Madgett generating station (Alma, Wis.) set a daily gross generation record of 9,625.34 megawatt-hours (MWh), which surpassed the previous record of 9,622.47 MWh set on Feb. 17, 2021, toward the end of a polar vortex. The baseload generation provided by JPM is critical to regional electricity reliability, and financially beneficial to Dairyland and its members.

The Nemadji Trail Energy Center (NTEC) will be a 625 MW combined-cycle natural gas plant in Superior, Wis. The proposed plant will be a critical-capacity, renewable-enabling resource to ramp power up and down quickly to adjust for the intermittency of renewable energy generation. Construction is currently delayed by permitting and regulatory challenges even though studies have shown NTEC will help reduce emissions by supporting wind energy and reduce CO2 emissions by an average of 964,000 tons per year.

The planned 149-MW Badger State Solar array, located in the towns of Jefferson and Oakland in Jefferson County, Wis., is expected become operational in 2025. In addition to Badger State Solar, Dairyland and its members continue to cooperate with 18 utility-scale solar projects totaling 25 MW with more solar arrays planned to be in-service later this year and in 2024.

Growth and innovation will drive the transition to a lower-carbon future. Dairyland signed a memorandum of understanding with NuScale Power to explore nuclear as a non-carbon emitting, 24/7 option through small modular reactor (SMR) technology. While this is a step in the right direction, building and bringing such a plant into operation in the Midwest will take at least another decade.

Dairyland and its member cooperatives are national leaders in the establishment of electric vehicle (EV) charging infrastructure. Since 2018, Dairyland has supported the installation of over 150 EV chargers throughout its service territory.

As your representative on the Dairyland Board of Directors, I assure you the Board meets every month with you – *our members* – top of mind. We bring the voices of our



2022 Annual Meeting Minutes

HEARTLAND POWER COOPERATIVE ANNUAL MEETING OF MEMBERS

March 29, 2022

The Annual Meeting of the Members of Heartland Power Cooperative was held at the Cooperative office in St. Ansgar, Iowa, on the 29th day of March, 2022, beginning at 6:30 p.m., Central Daylight Savings Time.

1. Call to Order

The meeting was called to order by Don Knudtson, Chairman of the Cooperative, who presided. Vince Morische acted as Secretary of the meeting and kept the minutes thereof.

2. Roll Call

Attorney Puckett announced that a record had been maintained of those voting by mail and registering for the meeting. He noted that a quorum of the members was present for the transaction of business. A motion was made, seconded and carried to accept the record of those voting by mail and registering and dispense with the roll call.

3. Close of Balloting

Attorney Puckett asked if any members still had Director election ballots to submit. All remaining ballots were collected and then a motion was duly made, seconded and carried to close the ballotting. The ballots were delivered to the tellers who proceeded to count the same.

4. Notice of Meeting and Proof of Mailing

A Notice of the Annual Meeting of Members was mailed to all members. A motion was made, seconded and carried to waive the reading of the Notice. Copy of the Notice was directed to be annexed to and made a part of the minutes of this meeting.

5. Minutes - March 30, 2021

Attorney Puckett offered to have the

minutes of the Annual Meeting of Members held on March 30, 2021, read. A motion was duly made, seconded and carried, to waive the reading of said minutes and they were thereupon declared to be approved and were ordered to be filed in the records of the Cooperative.

6. Election of Directors

Attorney Puckett stated that the next order of business was the election of three Directors for a term of three years each. Attorney Puckett reported that, in accordance with the By-Laws, the Board of Directors had appointed from the members of the Cooperative a Nominating Committee consisting of Curt Bartz, Lisa Peterson, John Morische, Mike Petersburg, and Doug Kingland. He noted the nomination process and then reported that the Committee nominated the following members as candidates for Director:

THREE-YEAR TERM

(Three to be Elected)

Cedar Valley District No. 5: (One to be Elected) Michael Cole Kerry Ihnen

Cedar Valley District No. 7: (One to be Elected)

Vince Morische

Winnebago District No. 4: (One to be Elected)

Don Knudtson

Attorney Puckett noted that no candidates were nominated by Petition. The Report of the Nominating Committee was then ordered to be identified by the Secretary and annexed to the minutes of the meeting.

A vote had been taken by ballot on the election. The ballots were delivered to the inspectors, who proceeded to count them, with most all ballots cast by mail.

7. Proposed Amendment to Articles of Incorporation

Attorney Puckett next explained that the Board of Directors had recommended a change in the Cooperatives Articles of Incorporation eliminating the district limitation on voting for directors, so that all members have the opportunity to vote for all director positions rather than just those from their district. If approved, the change would impact the Director election to be conducted in 2023. The amendment would also provide that nominations by petition for director position must be submitted at least 45 days prior to the Annual meeting, similar to the Bylaws. The full text of the Amendment was provided to the members with the notice of the meeting. Attorney Puckett explained the proposal.

The ballots of the amendment were delivered to the inspectors, who proceeded to count the same, including those received by mail.

8. Election Results

Attorney Puckett reported on the results of the Election of Directors. The following Directors were elected:

THREE YEAR TERM

Cedar Valley District No. 5:

Michael Cole

Cedar Valley District No. 7:

Vince Morische

Winnebago District No. 4: Don Knudtson

9. Amendment Results

The Certificate of Inspectors of Balloting concerning the Amendment was presented and read, indicating that 85% of the members voting had voted in favor of the Amendment. It was declared that the Amendment had received the requisite support for the adoption and the Cooperative Articles of Incorporation would therefore be amended as proposed.

WHAT WE HAVE	2022 2021		
Electric Plant			
In service	\$ 51,786,533	\$	50,299,278
Under operating leases	373,181		0
Under construction	241,435		161,570
Total electric plant	52,401,149		50,460,848
Less accumulated depreciation	17,943,070		16,517,592
Electric plant, net	34,458,079		33,943,256
Other Property and Investments			
Investments in associated companies	14,401,648		13,709,600
Notes receivable, net of current maturities	1,316,320		1,371,980
Equity investments	105,703		103,703
Nonutility property held for sale	2,178,434	2,178,434	
Total other property and investments	18,002,105		17,363,717
Current Assets			
Cash & cash equivalents	185,883		153,697
Restricted Cash	671,438		826,344
Accounts receivable, net of allowance for			
uncollectable accounts	2,736,763		2,709,058
Restricted investments - notes receivable	345,394		389,989
Material and supplies	1,616,999		495,918
Resale merchandise	254,420		18,716
Other current and accrued assets	28,069		25,323
Total current assets	5,838,966		4,619,045
Total Assets	\$ 58,299,150	\$	55,926,018
WHAT WE OWN			
Equities			
Patronage capital	\$ 20,552,472	\$	19,943,917
Other equities	13,723,952		13,017,560
Total equities	34,276,424		32,961,477
WHAT WE OWE			
Long-Term Debt, Less Current Maturities	9,935,482		10,797,668
Operating lease liability, less current portion	 296,820		0
Current Liabilities			
Current maturities of long-term debt	864,000		855,000
Line of credit	1,256,686		537,378
Current portion of operating lease liability	76,362		0
Outstanding checks in excess of cash on deposit	142,349		109,424
Accounts payable	2,075,420		1,728,309
Power refund payable	10		499,999
Customer deposits	67,770		126,085
Taxes accrued	131,772		119,120

2022 HEARTLAND POWER COOPERATIVE FINANCIAL REPORT Statement of Operations

	2022	2021	
Operating Revenues	\$ 28,592,284	\$ 23,017,431	
Operating Expenses			
Cost of Power	21,742,490	16,770,583	
Distribution - Operations	781,014	790,173	
Distribution - Maintenance	1,090,847	896,774	
Customer Accounts	257,086	226,729	
Customer Service & Informational	58,769	53,785	
Sales Expense	56,243	46,518	
Administrative & General	1,365,840	1,298,345	
Depreciation	1,720,676	1,654,150	
Taxes	144,855	145,034	
Interest on Long-term Debt	419,488	446,651	
Other Interest & Deductions	2,158	2,435	
Total Operating Expenses	27,639,466	22,331,176	
Operating Margin Before Capital Credits	952,818	686,255	
Generation & Transmission and			
Other Cooperative Capital Credits	890,672	976,409	
Net Margin	1,843,490	1,662,664	
Non-Operating Margin			
Interest Income	46,764	39,842	
Loss on equity method investment	10,137	19,726	
Merchandising, net of costs	0	505,238	
Other Non-Operating Income	142,256	81,690	
Total Non-Operating Margin	199,157	646,496	
Net Margin	\$ 2,042,647	\$ 2,309,160	

Reminder...

NO BALLOT!

No Ballots were sent out this year due to the uncontested director election.

WE WILL STILL HAVE A PRIZE DRAWING FOR ONE OF FIFTY

\$50 BILL CREDITS.

ALL MEMBERS ARE ELIGIBLE AND WILL BE DRAWN AT RANDOM. NO ENTRY NECESSARY.

Interested in solar?

Ask us about the many renewable energy options available through the cooperative.



Heartland Power Community Solar HASSLE-FREE | LOW COST | NO MAINTENANCE www.heartlandpower.com/communitysolar

lowa Choice RenewablesFOR ON-SITE INSTALLATIONS | ENERGY EXPERTS

www.iowachoicerenewables.com

System Planning & Operations

The electric distribution lines are the core of Heartland Power's delivery system for safe, reliable & affordable power to our members & we know that member satisfaction is directly related to these & the service we provide. Reliability continues to be a top priority at Heartland Power & requires many hours of planning, maintenance, inspection & system upgrades. 2022 continued with line rebuild & underground projects to enhance the reliability you have come to know from Heartland Power.

2023 will bring much of the same with planned construction projects including 20 miles of upgraded overhead line construction & 21 miles of 3-phase underground line construction. In addition to line rebuilding, one way we can enhance our reliability is by inspecting & mitigating issues before they become an issue. We conduct visual line inspections on half our service territory each year looking for tree & maintenance issues. Trees & limbs contacting power lines is one of the main causes of blinks & outages. We

work hard to keep these limbs trimmed back & out of the way. Thank you to those of you who report to us that trees or limbs need to be trimmed back. This summer our contracted tree trimming efforts will focus around the Basset and Floyd substations. Areas around Meroa & Mt. Valley substations are scheduled for inspection & maintenance of trees & poles. OCR Maintenance will take place on the Carpenter and Grant Substations. Please feel free to let us know if you see any potential issues with limbs touching trees or any maintenance issue that might arise. While we inspect the lines often, as a member, you drive by & along the electric lines daily. If you see something that doesn't look right – let us know so we can look into it right away.

We do our best to mitigate & prepare for outages, but mother nature is hard to predict. While weather conditions have an impact, our outage statistics for 2022 indicate that we still achieved a system reliability of 99.9851%.

24.5

MILES OF OVERHEAD LINE REBUILT

9.25

MILES OF UNDERGROUND LINE INSTALLED

34

NEW SERVICES
CONNECTED

39

POLES
TAGGED FOR
REPLACEMENT

239

SECURITY LIGHTS
REPAIRED

621

POLES PLACED: BUILDS & DAMAGED

293

LIGHTNING ARRESTORS ADDED

24

ELECTRONIC TRIP SAVERS INSTALLED



Dedicated to Serving You



Strong leadership is essential to Heartland Power Cooperative

We are blessed to employ many hard-working people who manage the day-to-day operations of the co-op and continue to keep your lights on.

Randy Dieterich | Technical Coordinator

Jim Foos | Lineman

Justin Gasteiger | Lead Lineman

Jenny Kramersmeier | Finance/Administrative Coordinator

Jordan Lee | IT/Member Services Representative

Jon Leerar | CEO/General Manager

Dave Low | Director of Operations

Vickie Maakestad / Accountant

Jessica Marzen | Communications/Marketing Rep.

Gabe Mayer | Line Foreman

Jay Muller | Lead Lineman

Tim Oldenkamp | Lead Lineman Alex Ollendieck | Lead Lineman

Sheila Olsen | Customer Service Representative

Kevin Pannhoff | Meter Tech | Member Service Rep.

Pete Paulson | Line Foreman

Brad Pecinovsky | Compliance/Training/Safety Coordinator

Karrie Pringnitz | Director of Finances/Admin. Services

Jackson Rice | Lineman

Eric Rosenbaum | Lineman

Colton Skarpohl-Ost / Lineman

Jarrett Woods / Lineman

SERVICE ANNIVERSARIES

We'd like to extend a special *THANK YOU* to the following employees and director who celebrated a service anniversary in 2022.







WINTER MORATORIUM ENDS APRIL 1

Be advised that the winter moratorium ends on April 1, 2023. To avoid disconnect of your electric service, you must pay your electric bill in full by April 1st or request a reasonable payment agreement for your past due account(s).



On April 1, 2023, we do NOT have to post your premise with a 24-hour disconnection note. Disconnection may be immediate. Take steps now to avoid this situation. Due dates and disconnect dates will be strictly enforced.

Payments can be made one of these FIVE convenient ways: 1) mail in payment, 2) drop off at our office, 3) set up automatic withdraw, 4) call the secure payment phone line at 833.890.4830 or 5) via SmartHub (online or smartphone app).

Concern for Community is a core cooperative principle and Heartland Power is always willing to work with members who may have trouble paying their bills. If you are having difficulty paying your electric bills on time or in full, please contact us to discuss payment options, to set up a reasonable payment plan or to learn more about assistance programs. Ask for Sheila, Customer Service Rep., 641.584.2251 or 800.349.2832.

MEMBERS ARE FINDING VALUE WITH SMARTHUB

Take Charge of your electric account with SmartHub. Over 1,600 Heartland Power members have taken advantage of online access to track daily electric usage readings, online bill viewing, previous bill viewing, bill availability notifications, payment options, usage alerts *and more!*

The SmartHub App is free and available on ios and android phones and tablets. You can also sign in online by visiting our website at www.heartlandpower.com/smarthub

THE TRADING PLACE ADS

A reminder that you will find the trading place ads on the back of you bill each month! You can also find the ads on our website at www.heartlandpower.com/tradingplace. If you account is past due, then you will find the Customer Rights and Responsibilities on the back of your bill instead.

2023 HEARTLAND REBATES

Heartland Power Cooperative offers a variety of rebates! Included in the rebate program are Energy Star appliances, such as refrigerators, clothes dryers, clothes washers and dishwashers (watch for the BLUE Energy Star Logo). Heat pumps, water heaters, lighting, and more are also included.

To see a full list of rebates available, visit our website at **www.heartlandpower.com/rebates** or call our office at 641.584.2251



MEMBER NAME:

2023 ENERGY EFFICIENCY & CONSERVATION INCENTIVES

REBATE FORM

Return completed form and required paperwork to Heartland Power Cooperative PO Box 70 | St. Ansgar, IA 50472 | or email to energy@heartlandpower.com

EMAIL:

ADDRESS:				ACCOUNT NUMBER	t:	
CITY:	STA	ATE:	_ ZIP:	DATE:	PHONE	
NCENTIVE USED FOR:				☐ INDUSTRIAL/GOVER	RNMENT	OTHER
 Submit rebate fo and blue Energy Rebates are in place 	d and/or installed rm, copy of you Star label if appl ce through Decer n form and copy of ion and no later the	l in 2023 (Jai r invoice inc licable mber 31, 202 of receipt mu han January	n 1 - Dec 31, 2023) cluding brand & m 3 or until funds are ust be submitted wit	depleted.	Please agricultu certain equipm energy e qualify fi and exist	TOM REBATES Note: Commercial and ral customers that install types of energy saving ent and/or incorporate fficiency measures may or custom rebates. New ing facilities are eligible, contact us for details.
☐ Clothes Dryer (☐ Clothes Washe ☐ Dishwasher (\$2 ☐ Refrigerator (\$ ☐ Dehumidifier (☐ Inductive Rang	(\$25 each) Must r (\$25 each) Must 25 each) Must 25 each) Must \$25 each) Must le (\$25 each) M cuch) Must be En ezer (\$50 each) frigerator (\$50 e	t be Energy State to Energy State Energy State to Energy State to Energy State to Energy State and Must be weach) Must	Star & must be elect y Star Model # ar Model # ar and 10 cubic ft. c star Model # d 10 cubic ft. or gree priking appliance be working appliance	or greater Model # ater Model #	 	Y STAR LABEL ENERGY STAR TOTAL APPLIANCE REBATE REQUEST \$
load control progra invoice/receipt sho 50-74 Gallon: I 75-99 Gallon: I 100+ Gallons C Heat Pump Wa Solar Storage I Water Heater I	er must have ener m. Rebate canno wing the efficience. E.F. 0.88 or above. E.F. 0.88 or above. Capacity: E.F. 0.8 ater Heater - Loa Water Heaters w. Repair (\$75/repa	gy factors (E t exceed pur cy or repair. e (\$250/uni e (\$500/uni 8 or above d control n c/ Electric Ba ir)	F) indicated below. chase and installatic (tankless water heat it) EF (c) (\$500/system) EF ot required (\$500/unit)	Water heater must be cor on or repair costs. Submit ers NOT included) Gallons: Gallons: Gallons:	rebate fo	
	0/Bulb) 5 bulb n \$5/sign) Quantit nsor (\$5/each) 0	nin. Quant y:x Quantity:) Non-Res	:ity x \$0.50/ \$5/Sign = x \$5/Sensor =		umen =	TOTAL LIGHTING REBATE REQUEST
WINDOWS	PLEASE INCLUD	E A COPY C	F YOUR INVOICE	a windows must be a min	imum of 0	square feet Window

x \$15 per opening = TOTAL WINDOW REBATE REQUEST

must be Energy Star rated. (U-factor of .35 or less.) Maximum of \$150 rebate per member.

State Legislative Update

The 2023 lowa Legislature convened in January and started off with more than the usual pomp and circumstance that is part of the beginning of every new legislative year. Coming off an election season that solidified a Republican "trifecta" at the Statehouse while simultaneously introducing over 50 new lawmakers to the Capitol intensified the buzz of activity at the Capitol. And from the start, the Legislature has been moving policy bills at a very fast pace.

Heartland Power Cooperative directors and staff continue to join with lowa electric cooperatives to monitor proposed state and federal legislation and alert representatives of issues that could impact our ability to provide members with safe, reliable and affordable electricity. In the coming months, the lowa General Assembly will be addressing a multitude of issues, including energy-related matters that are central to lowa's rural economy.

Heartland Power Cooperative takes advocating on behalf of our member seriously and make it a priority to visit with our area legislators. Meeting with local legislators gives us the opportunity to make known the great things cooperatives do for their communities. Whether it's making a commitment to renewables though our Community Solar project or strengthening local communities through rural economic development efforts.

With several proposals being discussed, the REC's will advocate for bills that are cost effective for the cooperatives and the members we serve. Topics of concern this legislative session for electric cooperatives include Carbon Capture and sequestration, energy utility legislation, renewable energy sitting and land-use restrictions as well as Electric Service Territory Deregulation.





Brought forward during the 2023 lowa Legislative Session were proposals with the intent to deregulate electric service territories in lowa. Iowa's electric cooperatives are concerned about the negative economic impacts of deregulation for rural lowans because we know firsthand how exclusive service territories provide stability. Exclusive service territories also provide consistency and reliability through a utility's obligation to serve its assigned service territory. A recent investigation on electric deregulation by The New York Times concluded that on average, residents living in a deregulated market pay \$40 more per month for electricity.

For over 45 years, Iowa's assigned service territory laws have reinforced reliable and affordable electric utility service. Efforts to weaken or eliminate these laws will only harm rural Iowans.

Electric Coops exist to provide high-quality service at the lowest possible price for its members, and are locally owned and governed, which ensures that we are always focused on community needs and local priorities. Collectively, Iowa's locally owned electric cooperatives provide affordable, reliable, safe and environmentally responsible power to more than 650,000 Iowans throughout all 99 counties every day.



Please visit www.iaruralpower.corg for more details and information on these and other important issues.



member recipes

Members with their recipe published in the newsletter will receive a \$5 bill credit. For the June Recipes send in your favorite pork loin! These can be mailed to our office or emailed at energy@heartlandpower.com by May 20th.

White Chili Soup

Martha Shirk - Riceville, IA

Saute 1 medium chopped onion and 2 cloves garlic in 1 T. oil

ADD the following ingredients:

- 15 oz. chicken broth
- 2 C cooked, chopped chicken
- 2-15 oz cans great northern beans
- ½ t. oregano
- ½ t. thyme
- ½ t. white pepper

Heat on stovetop or in crock pot for several hours. Just before serving add 1 C. Shredded Cheese & ½ C. sour cream.

Serve warm breadsticks as a side dish.

Chicken Corn Soup

- 1 1/2 qt. water (or replace with broth)
- 1/2 gt. chicken broth
- 2 C. chicken
- 3/4 T. chicken base

Janelle Reiff - Elma, IA

- 1 1/2 tsp. salt; heaping
- 1/4 tsp. pepper
- 1/4 T parsley flakes; heaping
- 1/4 T. onion flakes; heaping
- small pinch of saffron

Bring the above ingredients to a boil and add: 2 C. Corn; drained and 6 C. kluski noodles.

Bring to a full boil, set off burner. Let sit for 20 minutes without lifting the lid. Noodles will get soft.

Hearty Chicken-N-Rice Soup Janet Sauder - Charles City, IA

- 1-13.75 oz. can chicken broth
- 2 C. cold water
- 1/2 C. uncooked rice
- 1/2 C. celery slices
- 1/2 C. carrott slices
- 3/4 lb. Velveeta Cheese;
 cubed
- 1 1/2 C. chopped & cooked chicken or turkey
- 1 4 oz. can mushrooms; drained

Combine broth, water, rice, celery, carrots. Cover and simmer 20-25 minutes or until vegetables and rice are tender. Add remaining ingredients; stir until cheese is melted.

Optional: Parsley and noodles.

Quick Tomato Soup

Laura Schmitz - I<mark>o</mark>nia, IA

- 1/4 C. butter
- 1/4 C. all purpose flour
- 1 tsp. curry powder
- 1/4 tsp. onion powder
- 2 Can (46 oz.) tomato juice
- 1/4 C. sugar
- croutons (optional)

In a large saucepan, melt butter. Stir in the flour, curry powder and onion powder until smooth. Gradually add tomato juice and sugar. Cook, uncovered, until thickened and heated through, about 5 minutes. If desired, serve with croutons.

Taco Soup

- · 2 lb. ground beef, browned
- 1 onion, finely chopped
- 2 qt. tomato juice
- 1/4 C. brown sugar
- 2 C. corn
- 3 (16 oz.) cans beans, drained

Janelle Zimmerman - Ionia, IA

- 2 tsp. chili powder
- 4 T. taco seasoning
- salt to taste
- Sour cream
- tortilla chips

Combine first 9 ingredients in a large kettle. Heat to boiling, reduce heat and simmer for 20-30 minutes. Serve with sour cream and tortilla chips.

Easy Ways to Simplify Your Monthly Payment

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How to Sign up for Automatic Bill Payment? Simply fill out the Automatic bill payment form, which can be found on our website or by calling our office, and return the completed form. Beginning the following month, your payment will be deducted automatically from your checking or savings account on the 20th of the month. You will still receive a statement each month showing your usage and bill amount. This is a FREE service at Heartland Power.

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TAKE THE CO-OP QUIZ

\$25 Bill Credit Winner Congratulations to Charlotte Nehls of Ionia!

Last Month's Answer
Dates for the upcoming 2023
lowa Youth Tour are June 1723, 2023

This Month's Question
What was the HPC reliability
rate for 2022?

Quiz Guidelines

Each member who sends in their answer by the 25th of this month will be entered in a drawing for a \$25 bill credit.

Mail or email quiz answers to energy@heartlandpower.com



Providing members with safe, reliable, affordable electricity and enhancing the quality of life for members and their local communities.

GENERAL INFORMATION

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Office: 641.584.2251 Toll Free: 800.349.2832

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Thompson, IA 50478

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viicitaci coic, birector

Thank you for your support this year. We look forward to serving you in 2023 and for many years to come.

Reminder...

NO BALLOT!

No Ballots were sent out this year due to the uncontested director election.

WE WILL STILL HAVE A PRIZE DRAWING FOR ONE OF

50 - \$50 BILL CREDITS

ALL MEMBERS ARE ELIGIBLE AND WILL BE DRAWN AT RANDOM. NO ENTRY NECESSARY.

CALL BEFORE YOU

DIG IT'S THE LAW!



lowa One Call: 811 or 800-292-8989