



2021 ANNUAL REPORT

member owned | member driven

Member Owned, Member Driven

As a member-owner, this is your cooperative; you're in the driver's seat to direct Heartland Power into the future.

One of the most important tasks as a member-owner is making your vote count to elect your board of directors. This year we have three districts up for election, as well as a proposed change to the Articles of Incorporation. You received your ballot and information regarding elections earlier this month. Return your ballot to make your vote count and to be eligible for a drawing for a \$50 bill credit. We will be drawing 50 ballots from all ballots returned before March 29th, 2022.

While other utility companies return margins to investors, we return margins to you – the member-owners! At the December board meeting the Board of Directors approved a member refund from 2021 operating margins due to strong financial results. Heartland Power received credits from Dairyland Power Cooperative due to their favorable financials related to fuel prices and energy marketing. Essentially Dairyland had excess power and was able to sell into the MISO market at favorable pricing and they passed those profits onto us. We in turn passed them onto you, through a refund in early 2022. This is one of the benefits of doing business with a cooperative - the excess funds beyond what the cooperative needs to operate and maintain a healthy

financial position are refunded back to the member-owners.

Inside this report you will find the 2021 Heartland Power financial reports. Sharing these and being open with our members is important to your board of directors. While we would typically share more details of these financials at our Annual Meeting, this year's meeting will be very different from previous years. Members are welcome to attend the Annual Meeting on March 29th, 2022, however, we want to remind you that we will only be conducting the election of directors. There will be no meal, entertainment, or attendance gifts at the meeting. Instead, we will continue to ramp up the summer Member Appreciation Event and hope to see you all this summer.

The Heartland Power Cooperative community also includes dedicated directors and employees, affiliate organizations and many others who, at the core of everything we do, always have the members' best interests in mind, and we are grateful for each of them. Together we do more than provide electricity. We strive to provide the best possible service to you, our member-owners - which is our top priority. Having access to safe, reliable, affordable, and environmentally responsible power provides a stable foundation for YOUR quality of life, and we take that responsibility very seriously.

As member-owners, you're in the drivers seat to direct us into the future!

*Thank you for letting
us serve you.*

*We appreciate working with you this past
year and look forward to serving your
energy needs in the year ahead.*



Jon Leerar
CEO/General Manager



Don Knudtson
Board President

2021 Board of Directors

District

4



Don Knudtson

President
Lake Mills, Iowa

District

3



Mark Kingland

Vice-President and
Dairyland Power Director
Forest City, Iowa

District

7



Vince Morische

Secretary
Osage, Iowa

District

8



Tricia Jaeger

Treasurer
Charles City, Iowa

District

6



Gary Pearson

Assistant Secretary-Treasurer
Osage, Iowa

District

1



Roger Tjarks

Director
Titonka, Iowa

District

2



Roger Solomonson

IAEC Board President
Leland, Iowa

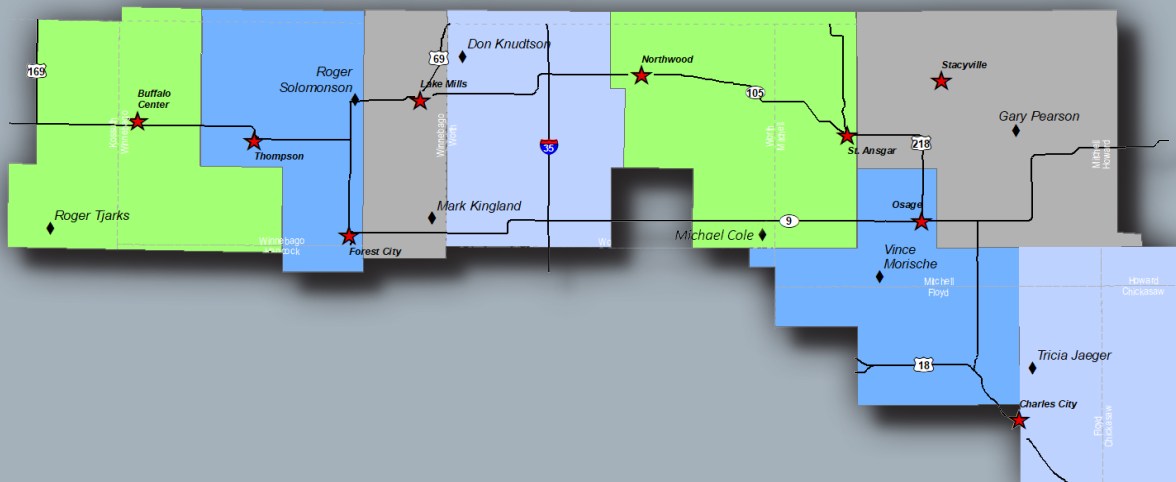
District

5



Michael Cole

Director
Plymouth, Iowa



MEMBER OWNED MEMBER DRIVEN

Powering Lives and Empowering the Communities We Serve!

YOUR COOPERATIVE IS MEMBER OWNED

As a member of the Heartland Power Cooperative community, you do more than just receive electric service, you're part-owner of the business! This means that when your cooperative has a good year, *so do you!* The allocation of excess revenue, or margins, are returned to member-owners in the form of capital credits. In August 2021, the Heartland Power board approved a refund to members of \$600,000 in capital credits. Since its inception in 1998, Heartland Power has proudly returned over \$11 million to members through capital credits.

Due to favorable financial results in 2021, the cooperative was also able to refund \$500,000 to members in early 2022. The strong financial results were driven by favorable energy markets and fuel costs. *Capital credits and refunds are just one of the many benefits of cooperative membership!*

*Heartland Power has proudly returned
nearly \$14 million in Capital Credit
Retirements & Member Refunds since 1998*

OPERATION ROUND-UP

One of the Cooperative Principles is Concern for the Community and one of the ways Heartland Power is able to do that is through the Operation Round-Up program. Funds are generated through a voluntary rounding up of cooperative members' electric bills to the nearest dollar. This change is used to assist worthy causes right here in our area and thanks to the generosity of our cooperative members, over \$22,600 was given back to our local communities in 2021 and over \$373,000 since its inception in 2003.





LEGISLATIVE EFFORTS

Heartland Power directors and staff work to advocate for legislation that continues our ability to provide members with safe, reliable, affordable, and environmentally responsibility electricity. In 2021, we were unable to visit the Capitol in person due to changes in protocol because of the pandemic, however, we were able to meet virtually with our state officials and federal legislative representatives in Washington D.C. to engage and discuss topics of importance to Heartland Power and Iowa's Electric Cooperatives on behalf of our members. This year, in 2022, we are once again able to visit with our legislative representatives in person! *You will find more details on current efforts at the state level in the next few pages.*

INVESTING IN OUR NEXT GENERATION

At Heartland Power investing in the next generation of members is another important aspect of giving back to our community and members through Scholarships, sponsored trips and education in the classroom.

We just wrapped up the 2022 scholarship application and recipient awards and this year Heartland Power awarded 10 scholarships to local seniors who live within the service area. *You will find a list of recipients in the pages of this report.*

In addition to the scholarship program, Heartland Power is proud to support tomorrow's cooperative leaders by sponsoring students to attend the national Youth Tour program. Each June, *(with the exception of the last two years due to covid)* we send two high school students who have a passion for public service and an interest in learning more about Cooperative and how our government operates, on a trip of a lifetime to Washington D.C. where they join with almost 2,000 other students from cooperatives all across America. While touring the sights in our Nations Capitol, these student leaders gain a greater understanding of their role as American citizens and learn more about rural electric cooperatives.

Partnering with our local educators, Heartland Power continues to be committed to engaging area youth during Farm Safety Days to discuss the importance of electrical safety and precautions to take in order to stay safe. We also host powerline program graduates through our 1,000 hour lineman program. Hands-on experience is the best teaching tool and each summer we encourage new and recent powerline program graduates to apply to gain hands-on experience to enhance their training. ***Just one of the many ways we are able to give back to our community and invest in the next generation.***



Dairyland: Safety, Reliability & Cost Management

Dairyland Director Report

With an overarching goal of Sustainability, Dairyland Power Cooperative's leadership team and the Board of Directors are focused on providing safe and reliable electricity for Dairyland's 24 member cooperatives while transitioning to a low-carbon future.

Dairyland's Sustainable Generation Plan provides a framework for **Asset Reliability and Energy Diversification**, considering the economic impact on members, technological feasibility, social implications and environmental responsibility.

On June 1, 2021, Dairyland safely retired the coal-fired Genoa Station #3 (G-3). Decommissioning of the facility is in progress, with a focus on reuse and donations of materials that benefit the community. A study is also underway to find a positive future site plan for both Dairyland and the Genoa community.

Following the closing of G-3, Dairyland's purchase of the RockGen Energy Center, a 503 megawatt (MW) natural gas plant in Cambridge, Wis., was a strategic fit for its power supply portfolio. RockGen supports the growth of wind and solar energy in the region and provides reliable electricity in all weather conditions.

Renewable additions include the Tatanaka Ridge Wind Farm (Deuel County, S.D.) which began operation in 2021. Dairyland has a power purchase agreement (PPA) to receive energy from a 52 MW portion of the wind farm. Dairyland also has a PPA with Ranger Solar for the 149 MW Badger State Solar facility (Jefferson, Wis.), which is scheduled to be operational in 2023.

The regulatory approval process continues for the Nemadji Trail Energy Center. Basin Electric Power Cooperative has joined Dairyland and Minnesota Power as a project partner for the proposed 525-625 MW natural gas generation facility (Superior, Wis.) which is planned to be operational in 2025.

Dedicated facility maintenance strengthens power plant reliability. In 2021, the John P. Madgett Station and Elk Mound Generation Station both set power production records, reliably serving Dairyland's members during extreme temperatures.

Nothing is sustainable without a culture of **Safety**, which remains the highest priority at Dairyland. In 2021, Dairyland achieved 245+ days without a lost-time injury as they strive for an operational goal of "zero incidents."

Financial and Competitive Strength are critical to sustainability. Dairyland balances building financial strength with ensuring competitive rates and sound operations.

Cost management actions and sound 2021 fiscal performance resulted in strong margins. As a result, Dairyland provided rate credits to members in 2021, reduced future expenses and is investing in business development as well as regional transmission opportunities. By working with other utilities, regional transmission infrastructure has been strengthened to absorb changing generation sources while maintaining reliability and adding value for members.

Transmission construction crews work to safely rebuild, construct and upgrade approximately 50 miles of 69 kV transmission line each year.

Heartland Power and Dairyland were among 31 cooperatives to create CHARGE EV, LLC, in 2020, to build interest in the growth of electric vehicles (EV). The CHARGE™ network of cooperative-powered EV chargers is growing in rural areas. Additionally, Dairyland is working with local businesses to help them learn more about adding EVs to their fleets.

While Dairyland evolves, our **Cooperative Principles** and member satisfaction remain at the forefront. Dairyland is committed to transparent governance and strong relationships with members. As a Touchstone Energy® cooperative, Dairyland makes positive impacts in its local communities and improves the quality of life for cooperative members.

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Mark Kingland
Dairyland Power Director

2021 Annual Meeting Minutes

HEARTLAND POWER COOPERATIVE ANNUAL MEETING OF MEMBERS

March 30, 2021

The Annual Meeting of the Members of Heartland Power Cooperative was held at the Cooperative office in St. Ansgar, Iowa, on the 30th day of March, 2021, beginning at 6:10 p.m., Central Daylight Savings Time.

1. Call to Order

The meeting was called to order by Don Knudtson, Chairman of the Cooperative, who presided. Vince Morische acted as Secretary of the meeting and kept the minutes thereof.

2. Roll Call

Attorney Denny Puckett announced that there were a sufficient number of members represented by mail ballot so a quorum of the members was deemed present for the transaction of business.

3. Close of Balloting

The Chairman declared the balloting on the director election closed. The ballots were delivered to the tellers who proceeded to count the same.

4. Notice of Meeting and Proof of Mailing

A motion was made, seconded and carried to waive the reading of the Notice of the Annual Meeting of Members, and the proof of the due mailing thereof to all members of the Cooperative. Copies of the Notice and of the proof of mailing will be annexed to and made a part of the minutes of this meeting.

5. Minutes - March 24, 2020

The Chairman offered to have the minutes of the Annual Meeting of Members held on March 24, 2020, read by the

Secretary. A motion was duly made, seconded and carried, to waive the reading of said minutes and they were thereupon declared to be approved and were ordered to be filed in the records of the Cooperative.

6. Election of Directors

Chairman Knudtson introduced Corporate Attorney Dennis L. Puckett. Attorney Puckett stated that the next order of business was the election of three Directors for a term of three years each. Attorney Puckett reported that, in accordance with the By-Laws, the Board of Directors had appointed from the members of the Cooperative a Nominating Committee consisting of Dave Milbrandt, Steve Eastman, Gene Brass, Mike Nelson and John Johnson. He noted the nomination process and then reported that the Committee nominated the following members as candidates for Director:

THREE-YEAR TERM

(Three to be Elected)

Cedar Valley District No. 6:

(One to be Elected)

Gary Pearson

Winnebago District No. 1:

(One to be Elected)

Roger Tjarks

Jay Mayland

Winnebago District No. 3:

(One to be Elected)

Mark Enderson

Mark Kingland

Attorney Puckett noted that no candidates were nominated by Petition. The Report of the Nominating Committee was then ordered to be identified by the Secretary and annexed to the minutes of the meeting.

A vote had been taken by ballot concerning the election of Directors. The ballots

were previously delivered to the tellers who proceeded to count them.

The Certificate of Inspectors of Election was then presented and read, certifying that the following members, having received the highest number of votes cast, had been duly elected directors of the Cooperative to hold office for the term specified, and until their successors shall have been elected and qualified.

THREE YEAR TERM

Cedar Valley District No. 6:

Gary Pearson

Winnebago District No. 1:

Roger Tjarks

Winnebago District No. 3:

Mark Kingland

The Chairman directed the Secretary to annex the Certificate of Inspectors of Election to the minutes of this meeting.

7. Proposed Amendment to Articles of Incorporation

Attorney Pickett noted that the Board of Directors had proposed an Amendment to the Articles of Incorporation to amend Article VII Management, Section 1 and Section 3 to provide for a variable size of Board of Directors, consisting of no less than 6 nor more than 10 directors. The full text of the Amendment was provided to the members with the notice of the meeting.

The Certificate of Inspectors of Balloting concerning the Amendment was presented and read, indicating that 90.8% of the members voting had voted in favor of the Amendment. It was declared that the Amendment had received the requisite support for the adoption and the Cooperative Articles of Incorporation would therefore be amended as proposed.

Balance Sheet

What We Have

Electric Plant

	2021	2020
In service	\$ 50,299,278	\$ 48,410,753
Under construction	161,570	150,985
Total electric plant	50,460,848	48,561,738
Less accumulated depreciation	16,517,592	14,943,320
Electric plant, net	33,943,256	33,618,418

Other Property and Investments

Investments in associated companies	13,709,600	12,932,819
Notes receivable, net of current maturities	1,371,980	1,730,961
Equity investments	103,703	103,703
Nonutility property held for sale	2,178,434	2,178,434
Total other property and investments	17,363,717	16,945,917

Current Assets

Cash & cash equivalents	153,697	56,844
Restricted Cash	826,344	721,440
Accounts receivable, net of allowance for uncollectable accounts	2,709,058	2,612,757
Restricted investments - notes receivable	389,989	409,085
Material and supplies	495,918	440,927
Resale merchandise	18,716	64,157
Other current and accrued assets	25,323	21,208
Total current assets	4,619,045	4,326,418
Deferred debits	0	59,014

Total Assets

\$ 55,926,018	\$ 54,949,767
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What We Own

Equities

Patronage capital	\$ 19,943,917	\$ 18,457,984
Other equities	13,017,560	12,801,896
Total equities	32,961,477	31,259,880

What We Owe

Long-Term Debt, Less Current Maturities

10,797,668	11,652,985
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Current Liabilities

Current maturities of long-term debt	855,000	920,000
Line of credit	537,378	810,175
Outstanding checks in excess of cash on deposit	109,424	71,234
Accounts payable	1,728,309	1,562,104
Power refund payable	499,999	359,958
Customer deposits	126,085	66,026
Taxes accrued	119,120	99,680
Other	384,089	362,406
Paycheck Protection Program note payable	0	505,238
Total current liabilities	4,359,404	4,756,821

Deferred Credits

7,807,469	7,280,081
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Total Equity & Liabilities

\$ 55,926,018	\$ 54,949,767
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Statement of Operations

	2021	2020
Operating Revenues	\$ 23,017,431	\$ 26,914,048
Operating Expenses		
Cost of Power	16,770,583	20,876,351
Distribution - Operations	790,173	664,673
Distribution - Maintenance	896,774	903,691
Customer Accounts	226,729	237,215
Customer Service & Informational	53,785	127,126
Sales Expense	46,518	46,319
Administrative & General	1,298,345	1,188,065
Depreciation	1,654,150	1,614,332
Taxes	145,034	128,754
Interest on Long-term Debt	446,651	487,804
Other Interest & Deductions	2,435	2,579
Total Operating Expenses	22,331,176	26,276,909
Operating Margin Before Capital Credits	686,255	637,139
Generation & Transmission and Other Cooperative Capital Credits	976,409	817,765
Net Margin	1,662,664	1,454,904
Non-Operating Margin		
Interest Income	39,842	43,488
Loss on equity method investment	19,726	0
Merchandising, net of costs	505,238	(527)
Other Non-Operating Income	81,690	87,522
Total Non-Operating Margin	646,496	130,483
Net Margin	\$ 2,309,160	\$ 1,585,387

WINTER MORATORIUM ENDS APRIL 1

Be advised that the winter moratorium ends on April 1, 2022. To avoid disconnect of your electric service, you must pay your electric bill in full by April 1st or request a reasonable payment agreement for your past due account(s).



On April 1, 2022, we do NOT have to post your premise with a 24-hour disconnection note. Disconnection may be immediate. Take steps now to avoid this situation. Due dates and disconnect dates will be strictly enforced.

Payments can be made one of these FIVE convenient ways: 1) mail in payment, 2) drop off at our office, 3) set up automatic withdraw, 4) call the secure payment phone line at 833.890.4830 or 5) via SmartHub (*online or smartphone app*).

Concern for Community is a core cooperative principle and Heartland Power is always willing to work with members who may have trouble paying their bills. If you are having difficulty paying your electric bills on time or in full, please contact us to discuss payment options, to set up a reasonable payment plan or to learn more about assistance programs. *Ask for Sheila, Customer Service Rep., 641.584.2251 or 800.349.2832.*

MEMBERS ARE FINDING VALUE WITH SMARTHUB

Take Charge of your electric account with SmartHub. Over 1,600 Heartland Power members have taken advantage of online access to track daily electric usage readings, online bill viewing, previous bill viewing, bill availability notifications, payment options, usage alerts *and more!*

The SmartHub App is free and available on ios and android phones and tablets. You can also sign in online by visiting our website at www.heartlandpower.com/smarthub

THE TRADING PLACE ADS

A reminder that you will find the trading place ads on the back of you bill each month! You can also find the ads on our website at www.heartlandpower.com/tradingplace. *If you account is past due, then you will find the Customer Rights and Responsibilities on the back of your bill instead.*


MOVE OVER
SLOW DOWN



System Planning & Operations

The electric distribution lines are the core of Heartland Power's delivery system for safe, reliable & affordable power to our members & we know that member satisfaction is directly related to these & the service we provide. Reliability continues to be a top priority at Heartland Power & requires many hours of planning, maintenance, inspection & system upgrades. 2021 continued with line rebuild & underground projects to enhance the reliability you have come to know from Heartland Power.

2022 will bring much of the same with planned construction projects including 22 miles of upgraded overhead line construction & 8.5 miles of 3-phase underground line construction. In addition to line rebuilding, one way we can enhance our reliability is by inspecting & mitigating issues before they become an issue. We conduct visual line inspections on half our service territory each year looking for tree & maintenance issues. Trees & limbs contacting power lines is one of the main causes of blinks & outages. We work hard to keep

these limbs trimmed back & out of the way. Thank you to those of you who report to us that trees or limbs need to be trimmed back. This summer our tree trimming efforts will focus around the Basset substation. Areas around the Douglas, Meroa & Mt. Valley substations are scheduled for inspection & maintenance of trees & poles. OCR Maintenance will take place on Vandermyde, Meroa & Lincoln Substations. Please feel free to let us know if you see any potential issues with limbs touching trees or any maintenance issue that might arise. While we inspect the lines often, as a member, you drive by & along the electric lines daily. *If you see something that doesn't look right – let us know so we can look into it right away.*

We do our best to mitigate & prepare for outages, but mother nature is hard to predict. While weather conditions impacted our distribution system last year with rare December tornadoes & high winds resulting in widespread outages across the system, our outage statistics for 2021 indicate that we still achieved a system reliability of 99.9404%.

24
MILES OF
OVERHEAD LINE
REBUILT

11.5
MILES OF
UNDERGROUND
LINE INSTALLED

35
NEW SERVICES
CONNECTED

99
POLES
TAGGED FOR
REPLACEMENT

205
SECURITY LIGHTS
REPAIRED

547
POLES PLACED:
BUILDS & DAMAGED

400
LIGHTNING
ARRESTORS
ADDED

25
ELECTRONIC
TRIP SAVERS
INSTALLED



Dedicated to Serving You

Strong leadership is essential to Heartland Power Cooperative, and we are blessed to employ many hard-working people who manage the day-to-day operations of the co-op and continue to keep your lights on.

Randy Dieterich | Technical Coordinator

Jim Foos | Lineman

Justin Gasteiger | Lead Lineman

Jenny Kramersmeier | Finance/Administrative Coordinator

Jordan Lee | IT/Member Services Representative

Jon Leerar | CEO/General Manager

Dave Low | Director of Operations

Vickie Maakestad | Accountant

Jessica Marzen | Communications/Marketing Rep.

Gabe Mayer | Line Foreman

Jay Muller | Lead Lineman

Tim Oldenkamp | Lead Lineman

Alex Ollendieck | Lead Lineman

Sheila Olsen | Customer Service Representative

Kevin Pannhoff | Meter Tech / Member Service Rep.

Pete Paulson | Line Foreman

Brad Pecinovsky | Compliance/Training/Safety Coordinator

Karrie Pringnitz | Director of Finances/Admin. Services

Eric Rosenbaum | Lineman

Colton Skarpohl-Ost | Lineman

Jarrett Woods | Lineman

We'd like to extend a special thank you to the following employees who celebrated a service anniversary in 2021.



Justin Gasteiger
Lead Lineman
25 years



Dave Low
Director of Operations
25 years



Sheila Olsen
Customer Service Representative
25 years



Pete Paulson
Line Foreman
25 years



Jenny Kramersmeier
Finance/Admin Coordinator
10 years

Proposed Changes to Articles of Incorporation

WHAT IS BEING PROPOSED?

The HPC Board of Directors is recommending a change to the Heartland Power Cooperative Articles of Incorporation to eliminate the district limitation on voting for directors.

In addition, the Board is recommending to increase the number of days required to submit a petition to be included as a director candidate from 15 days prior to the annual meeting to 45 days prior to the annual meeting, which is consistent with the Cooperative Bylaws.

WHY IS IT BEING PROPOSED?

As a member of the board, the directors represent all members, not just the members of the district in which they live. Eliminating the district limitations on voting would allow members to vote for all director candidates. Director candidates will still need to reside and receive service from the cooperative at a location within the district they are elected to represent, which will continue to ensure representation throughout the Heartland Power service area. The change would also simplify the voting process as a single ballot would be prepared, mailed and counted rather than different ballots for each district.

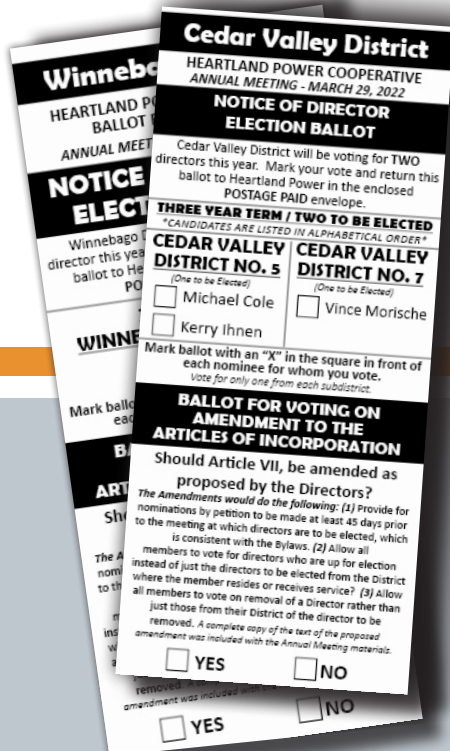
The change in the number of days in which a member is able to petition to be included as a director candidate on the ballot would provide additional days for the mailing process to and from members.

WHAT HAPPENS IF APPROVED?

If the membership votes to approve the change to eliminate the district limitations for voting, all members would be able to vote for any candidate who is up for election, not just the candidates from their district. This change would be implemented beginning with the 2023 director elections.

Approving the change to increase the number of days to petition to be included on the ballot for a director election from 15 days to 45 days would make the Cooperative Articles consistent with the Cooperative Bylaws.

If you have any questions, please contact Jon Leerar, CEO/General Manager of Heartland Power Cooperative or one of your Board members. Their contact information is printed on the back page of this annual report.

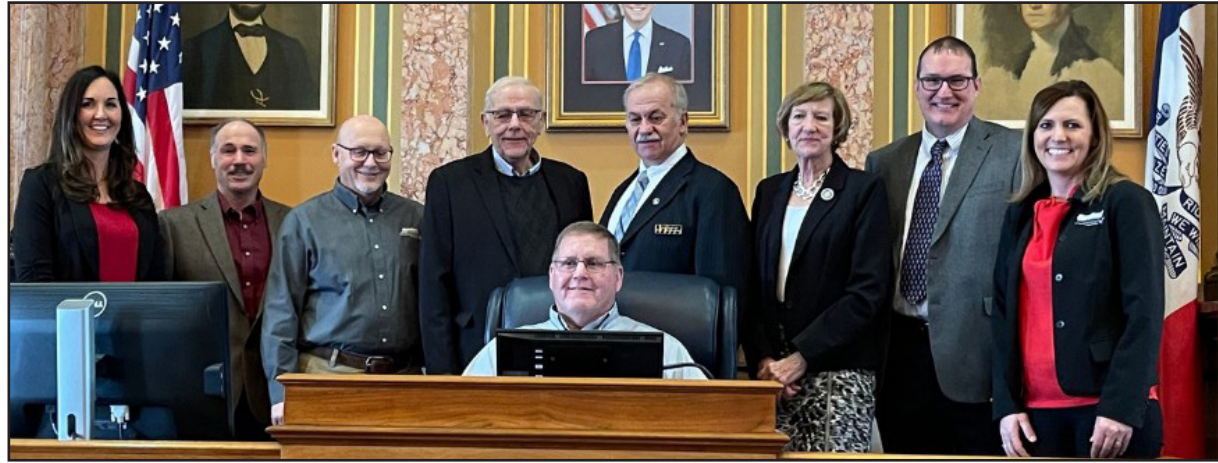


RETURN YOUR BALLOT TO WIN A \$50 BILL CREDIT

We will draw 50 bill credit winners from all ballots returned prior to March 29, 2022.

State Legislative Update: The Coop Perspective

The 2022 Iowa Legislature convened in January and started off like a very typical year. What is different about this year has been the rapid pace and intensity that we've not seen since 2018. And while things are moving fast, rest assured that your electric co-op and our friends in the utility industry are right in the middle of today's policy and political debates.



As a member and owner of Heartland Power, everything that happens in Des Moines and in the Halls of Congress in DC will ultimately impact you and your family. That's why we are advocating for fair sales tax treatment for Iowa's electric cooperatives which have been required to pay higher taxes for digital goods than Iowa's investor-owned utilities. If we are successful in this effort, rural Iowans will save approximately \$250,000 each year.

Your co-op is supporting legislation that will modify how the Iowa Energy Center is funded. For 30 years, Iowa's electric co-ops and other utilities have helped fund the Iowa Energy Center's work and have largely found value in projects that focus on energy efficiency. However, with other funding streams available to the Center, it is time for rural Iowans to keep some of those dollars that have been required by State law. Collectively, Iowa's electric cooperatives contribute about \$750,000 each year to

help fund the Iowa Energy Center. If both bills are signed into law by Governor Reynolds, Iowa's electric cooperatives would be able to save more than \$1 million dollars. *As a member-owner of the co-op, that's your money.*

We are closely monitoring legislation that targets where solar projects can be located and legislation that impacts how the local utility compensates those with privately owned generation systems and working with our legislators to educate them on how these pieces of legislation would impact Heartland Power member-owners. These types of wide-sweeping legislation eliminate local decision-making and can create unintended consequences, which is why it's so important for us to be actively engaged with the legislators that represent us locally and beyond.

Your elected co-op directors and your local co-op employees continue to advocate on your behalf for safe, reliable, affordable and environmentally responsible power. We have made special efforts to discuss these issues with our local legislators and in February made a visit to the State Capital to meet with them in person to help them understand our perspective.



Please visit
www.iaruralpower.org
for more information on
these issues.



Co-op Kitchen

member recipes

Members with their recipe published in the newsletter will receive a \$5 bill credit. For the June Recipes send in your favorite recipes using vegetables from the garden! These can be mailed to our office or emailed at energy@heartlandpower.com by May 20th.

Shaker Bean Soup

Martha Skirk - Riceville, IA

1 lb. dry great northern beans; Rinse beans, place in 6 qt. kettle. Cover with water and bring to a boil for 2 min. Remove from heat, let stand for 1 hr. Drain and discard liquid.

In the same kettle add 1 meaty ham bone & 2 qts water. Cook for 1 hour. Then Add the following ingredients and simmer for another 1 to 1 ½ hours:

- 1 large onion
- 3 chopped celery stalks
- 2 shredded carrots
- 28 oz. tomato puree or sauce
- 2 T. brown sugar
- 1 t. pepper
- ½ t. dried thyme
- Salt to taste

Tyme gives this dish a savory flavor that hits the spot on a cold winter evening.

Taco Skillet

Janelle Reiff - Elma, IA

- 1 lb. ground beef
- 1 onion – *chopped*
- 2 cloves garlic – *minced*
- 15 oz. tomato puree
- 15 oz. red kidney beans; *drained*
- ¼ C. water
- 1 ½ tsp. chili powder
- ¾ tsp. ground cumin
- ½ tsp. salt
- ½ tsp. coriander
- 1/8 tsp. red pepper
- 8 oz. Doritos
- 1 C. shredded Monterey Jack Cheese

Fry meat, onion, and garlic. Add remaining ingredients – except chips & cheese. Cover and simmer 15 minutes. Put chips on top and top with cheese. Cover just long enough to melt cheese. Also good served with a dallop of Sour Cream.

Pizza Soup

Sylvia Sauder - Charles City, IA

- 1 C. chopped mushrooms
- 1/3 C. chopped onions
- ½ C. diced peppers, *fresh or frozen*
- 1 ½ C. chopped tomatoes or tomato juice
- ¼ C. chopped pepperoni, *optional*
- 2 C. drained beans, cooked
- 2 C. cooked ground beef
- 1 C. pizza sauce
- ¼ tsp. pizza seasoning
- 1-2 tsp. salt
- 3 C. water
- Flour to thicken

Mix all ingredients together – *except flour* – and put in a kettle. Simmer until vegetables are soft. Mix a small amount of flour with water and stir into soup until desired consistency. Serve with crackers, corn chips, shredded cheese or sour cream. *Enjoy.*

Cheese Chowder

Virginia Sauder - Charles City, IA

- ½ C. celery diced
- 2 C. water or meat broth
- 2 C. diced potatoes
- ½ C. diced carrots
- ½ C. diced onion
- 1 tsp. salt
- ¼ tsp. pepper
- 1 tsp. parsley
- 1 tsp. garlic (granulated)
- 1 C. hamburger, browned
- 2 C. shredded cheese

White Sauce:

- ¼ C. butter
- ¼ C. flour
- 2 C. milk

Cook together first 9 ingredients until vegetables are tender. Do not drain. Place butter in a separate saucepan and melt. Then add flour, then milk. Cook until thickened. Add meat and cheese then add to vegetables. Heat but don't allow to boil.

Cheeseburger Soup

Marlene Zimmerman - Orchard, IA

- 1 lb. ground beef
- ¾ C. Chopped Onion
- ¾ C. shredded carrots
- ¾ C. chopped celery
- 1 tsp. dried basil
- 1 tsp. parsley flakes
- 4 T. butter, divided
- 2 C. Chicken broth or bouillon to taste
- 4 C. diced potatoes
- ¼ C. flour
- 1 ½ C. milk
- ¾ tsp. salt
- ¼ tsp. pepper
- 8 oz. American cheese
- ¼ C. sour cream

Brown meat and set aside. In a saucepan saute onions, carrots, celery, basil and parsley in 1 T. butter for 10 minutes. Add potatoes, broth and bring to a boil. Reduce heat, cover and simmer for 10-20 minutes. Meanwhile in a small skillet melt 3 T. butter. Add flour, cook and stir for 3-5 minutes. Add to soup and bring to a boil. Cook and stir for 2 minutes. Reduce heat to low. Add milk, salt, pepper and cheese. Heat until cheese is melted. Remove from heat and blend in sour cream. *Enjoy.*

HEARTLAND POWER AWARDS SCHOLARSHIPS TO TEN AREA HIGH SCHOOL SENIORS

Heartland Power is proud to award scholarships to area high school seniors. This year's scholarship recipients are:

Caelin Barbour, *Leland*
Nathan Brumm, *Stacyville*
Emma Davidson, *Northwood*
Seth Hermanson, *Scarville*
Theodore Klaes, *Riceville*

Leah Kramersmeier, *Buffalo Center*
Adrianna Kruse, *St. Ansgar*
Leah Moen, *Lake Mills*
Luke Scharper, *Osage*
Chiara Thompson, *Forest City*

The scholarship committee reviewed many great applications this year. Congratulations to these deserving recipients and we wish you the very best in your future endeavors.

2022 HEARTLAND POWER REBATES AVAILABLE

Heartland Power Cooperative offers a variety of rebates! Included in the rebate program are Energy Star appliances, such as refrigerators, clothes dryers, clothes washers and dishwashers (*watch for the BLUE Energy Star Logo*). Heat pumps, water heaters, lighting, and more are also included.

To see a full list of rebates available, visit our website at www.heartland-power.com/rebates or call our office at 641.584.2251 with questions.

2022 ENERGY EFFICIENCY & CONSERVATION INCENTIVES REBATE FORM

Return completed form and required paperwork to Heartland Power Cooperative
PO Box 70 | St. Ansgar, IA 50472 | or email to energy@heartlandpower.com

MEMBER NAME: _____ **EMAIL:** _____
ADDRESS: _____ **ACCOUNT NUMBER:** _____
CITY: _____ **STATE:** _____ **ZIP:** _____ **DATE:** _____
INCENTIVE USED FOR: ☐ RESIDENCE ☐ FARM ☐ COMMERCIAL ☐ INDUSTRIAL/GOVERNMENT ☐ OTHER

GENERAL REBATE INFORMATION

- Must be purchased and/or installed in 2022 (Jan 1 - Dec 31, 2022)
- Submit rebate form, copy of your invoice including brand & model #, and Blue Energy Star label if applicable
- Rebates are in place through December 31, 2022 or until funds are depleted
- Rebate application form and copy of receipt must be submitted within 3 months of purchase/installation and no later than January 4, 2023

CUSTOM REBATES

Please Note: Commercial and agricultural customers that install certain types of energy saving equipment and/or incorporate energy efficiency measures may qualify for custom rebates. New and existing facilities are eligible. Please contact us for details.

HOUSEHOLD APPLIANCES PLEASE INCLUDE A COPY OF YOUR INVOICE & ENERGY STAR LABEL

- ☐ Clothes Dryer (\$25 each) | Must be Energy Star & must be electric
- ☐ Clothes Washer (\$25 each) | All heat pump clothes dryers qualify
- ☐ Dishwasher (\$25 each) | Must be Energy Star
- ☐ Refrigerator (\$25 each) | Must be Energy Star
- ☐ Dehumidifier (\$25 each) | Must be Energy Star and 10 cubic ft. or greater
- ☐ Inductive Range (\$25 each) | Must be Energy Star
- ☐ Freezer (\$25 each) | Must be Energy Star and 10 cubic ft. or greater
- ☐ Recycling - Freezer (\$50 each) | Must be working appliance
- ☐ Recycling - Refrigerator (\$50 each) | Must be working appliance
- ☐ Recycling - Room Air Conditioner (\$50 each) | Must be working appliance

WATER HEATING PLEASE INCLUDE A COPY OF YOUR INVOICE

Electric water heater must have energy factor (EF) indicated below. Water heater must be controlled by the cooperative's load control program. Rebate cannot exceed purchase and installation or repair costs. Submit rebate form with a copy of your invoice/receipt showing the efficiency or repair. (Tankless water heaters NOT included)

- ☐ 50-74 Gallon: E.F. 0.88 or above (\$250/unit) EF _____ Gallons: _____
- ☐ 75-99 Gallon: E.F. 0.88 or above (\$500/unit) EF _____ Gallons: _____
- ☐ 100+ Gallon Capacity: E.F. 0.88 or above (\$500/system) EF _____ Gallons: _____
- ☐ Heat Pump Water Heater - Load control not required (\$500/unit) EF _____ Gallons: _____
- ☐ Solar Storage Water Heaters or Electric Back-Up (\$500/unit)
- ☐ Water Heater Repair (\$75/repair)

LIGHTING PLEASE INCLUDE A COPY OF YOUR INVOICE

Rebate cannot exceed purchase cost.

- ☐ LED Bulb (\$0.50/Bulb) 5 bulb min. | Quantity _____ x \$0.50/Bulb = _____
- ☐ LED Exit Sign (\$5/sign) Quantity: _____ x \$5/sign = _____
- ☐ Occupancy Sensor (\$5/each) | Quantity: _____ x \$5/Sensor = _____
- ☐ LED Fixture (\$0.50/800 lumens) | Non-Residential only Lumens: _____ x \$0.50/800 Lumen = _____

WINDOWS PLEASE INCLUDE A COPY OF YOUR INVOICE

Primary heating source must be heat pump or electric. Qualifying windows must be a minimum of 8 square feet. Window must be Energy Star rated (U-factor of .35 or less.) Maximum of \$150 rebate per member.

_____ x \$15 per opening = **TOTAL WINDOW REBATE REQUEST** \$ _____

TAKE THE CO-OP QUIZ

\$25 Bill Credit Winner

Congratulations to Claire Christianson of Northwood!

Last Month's Answer

The solar field will include 3,700 bifacial solar panels.

This Month's Question

What is something you found interesting in this Annual Report?

Quiz Guidelines

Each member who sends in their answer by the 25th of this month will be entered in a drawing for a \$25 bill credit.

Mail or email quiz answers to energy@heartlandpower.com

Interested in solar?

Ask us about the many renewable energy options available through the cooperative.



Heartland Power Community Solar

HASSLE-FREE | LOW COST | NO MAINTENANCE

www.heartlandpower.com/communitysolar

Iowa Choice Renewables

FOR ON-SITE INSTALLATIONS | ENERGY EXPERTS

www.iowachoice Renewables.com



Providing members with safe, reliable, affordable electricity and enhancing the quality of life for members and their local communities.

GENERAL INFORMATION

Office Hours 7:00 a.m. - 5:00 p.m. M-Th

Office: 641.584.2251

Toll Free: 800.349.2832

Thompson 216 Jackson St. | P.O. Box 65
Thompson, IA 50478

St. Ansgar 110 Industrial Park Dr. | P.O. Box 70
St. Ansgar, IA 50472

Outage Reporting Thompson: 641.584.2200
St. Ansgar: 641.713.4646
System Wide: 888.417.3007

Secure Payment Phone Line 833.890.4830
Digging & Line Location Call 811

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Email energy@heartlandpower.com

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Twitter twitter.com/heartland_power

Instagram instagram.com/heartland_power/

CEO/GENERAL MANAGER Jon Leerar

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Mark Kingland, *Vice-President*
& *Dairyland Director* 641.590.4400

Vince Morische, *Secretary* 641.732.4076

Tricia Jaeger, *Treasurer* 641.330.6903

Gary Pearson
Asst. Secretary-Treasurer 641.420.2990

Roger Solomonson,
IAEC President 641.590.0049

Roger Tjarks, *Director* 515.341.5444

Michael Cole, *Director* 641.512.1474

Thank you for your support this year. We look forward to serving you in 2022 and for many years to come.

MAIL IN YOUR BALLOT!

Ballots were sent out earlier this month for director elections and a change to the Articles of Incorporation.

PLEASE SEND YOUR BALLOT BACK TO BE ENTERED INTO A DRAWING FOR ONE OF 50 - \$50 BILL CREDITS.

**CALL
BEFORE
YOU
DIG**
IT'S THE LAW!



**Iowa One Call:
811 or 800-292-8989**